



Re. : Announcement Summary Minutes of Annual General Meeting of Shareholders  
Date : June 21, 2016  
Media : Investor Daily (Indonesian version)



## PT INTI BANGUN SEJAHTERA Tbk

Having its domicile in Jakarta  
(the "Company")

### ANNOUNCEMENT SUMMARY MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of the Company hereby announces to the Company's shareholders that the Company has held an Annual General Meeting of Shareholders ("**Meeting**") with the summary as follows:

The Meeting was held on Friday, June 17, 2016 in Tuscany Amalfi Room of The Akmani Hotel, Mezzanine Floor, Jalan K.H. Wahid Hasyim 91, Jakarta 13050, was started at 09.20 of local time and ended at 10.10 of local time.

#### **Agenda of the Meeting.**

1. Approval for the Company's Annual Report for fiscal year ended December 31, 2015 including ratification of the Company's Financial Statements and the Supervisory Report of the Board of Commissioners for fiscal year ended December 31, 2015.
2. Determination of the use of net income of the Company for fiscal year ended December 31, 2015.
3. Granting of powers and authorities to the Board of Commissioners to appoint Independent Public Accountant to audit the Company's accounts for fiscal year ended December 31, 2016, and to determine honorarium and any other requirement for the aforesaid appointment.
4. Determination of salaries/honorarium and allowances of members of the Boards of Commissioners and members of the Board of Directors for 2016.
5. Accountability for the Realization of Use of Proceeds received from Limited Public Offering I for the Issuance of Pre-emptive Rights.
6. Approval of changes in the composition of members of the Company's Board of Directors.
7. Approval for the Company to transfer or pledge its assets, constituting more than 50% (fifty percent) of the total net assets of the Company in 1 (one) fiscal year, in a single transaction or a series of related or unrelated transactions.

The Meeting was attended by member of the Boards of Commissioners and Board of Directors, as follows:

1. Ms. Farida Bau as the President Commissioner;
2. Mr. Soebiantoro as the Commissioner;
3. Mr. Drs. Kanaka Puradiredja as the Independent Commissioner;
4. Mr. Andrie Tjioe as the President Director;
5. Ms. Lily Hidayat as the Independent Director.

The Meeting was attended by Shareholders and/or their Proxies which represent 1,105,155,496 shares or 81.81% of 1,350.904,927 shares issued by the Company.

In discussing the Agenda of the Meeting, shareholders and/or their proxies were given opportunities to come up with questions, opinions, proposals, or recommendations related to the Agenda of the Meeting before voting. Resolutions of the General Meeting of Shareholder shall be verbally adopted by inquiring Shareholders and/or their Proxies to raise their hands to cast disagree and abstain vote. Abstaining shall be deemed as to has voted the same as the majority vote of the shareholders who cast their vote.



Re. : Announcement Summary Minutes of Annual General Meeting of Shareholders

Date : June 21, 2016

Media : Investor Daily (Indonesian version)

No. of Agenda	Number of Shareholders and/or Proxies coming up with questions	Voting Result		
		Agree	Disagree	Abstain
1	None	1,105,155,496 shares (100.00%)	None	None
2	None	1,105,155,496 shares (100.00%)	None	None
3	None	1,105,155,496 shares (100.00%)	None	None
4	None	1,105,155,496 shares (100.00%)	None	None
5	None	1,105,155,496 shares (100.00%)	None	None
6	None	1,105,155,496 shares (100.00%)	None	None
7	None	1,105,155,496 shares (100.00%)	None	None

#### Resolutions of the Meeting:

- I. 1. Approve the Annual Report, including Report of the Board of Directors, and Supervisory Report of the Board of Commissioner for the fiscal year 2015; and
2. Ratification the Financial Statements of the Company for the fiscal year ended on 31 December 2015 which has been audited by Public Accounting Firm Tanubrata Sutanto Fahmi & Rekan (BDO) as mentioned in its report Number 393/1.1085/KS.1/12.15 dated 24 March 2016 with Unqualified Opinion, and thereby granting release and discharge (*acquitt et de charge*) the members of the Board of Directors of the Company for their managerial acts and the members of the Board of Commissioners for their supervisory acts over 2015, to the extent that their actions are reflected in the Financial Statements of the Company for the fiscal year ended on 31 December 2015 provided that those actions do not conflict with or violate the prevailing laws and regulations.
- II. Approve the allocation of the Company's net income as reserves amounting to Rp1.000,000,000 (one billion Rupiahs) for the fiscal year ended on 31 December 2015 and considering that the Company needs fund for business expansion and investment on fiber optic, fixed asset and investment properties, the Company does not distribute the dividend for the Company's comprehensive income for the fiscal year ended 31 December 2015.
- III. Approve in granting power and authority to the Board of Commissioners of the Company to appoint an Independent Public Accounting Firm to audit the Company's accounts for the fiscal year ended 31 December 2016, and to determine honorarium and any other requirements of such appointment.
- IV. Approve the delegation of authority to the Board of Commissioners, by taking into consideration the recommendation of Nomination and Remuneration Committee to determine salaries/honorarium and allowances of the member of Board of Commissioners and the member of Board of Directors in 2016.
- V. Approve the accountability for the realization of the use of proceed obtained from the Limited Public Offering for the Issuance of Preemptive Rights.
- VI. 1. a. Accept resignation of Mr. Trisno Herman Dinijanto from his position as Director of the Company as of the closing of the Meeting;
- b. Appoint Mr. Alexander Runtuwene as Director of the Company as of the closing of the Meeting until the closing of the Annual General Meeting of Shareholders to be held in 2021;

Therefore, the composition of the Boards of Commissioners and the Board of Directors of the Company as of the closing of the Meeting shall be as follows:



Re. : Announcement Summary Minutes of Annual General Meeting of Shareholders  
Date : June 21, 2016  
Media : Investor Daily (Indonesian version)

**BOARD OF COMMISSIONERS**

President Commissioner : Ms. Farida Bau;  
Commissioner : Mr. Soebiantoro;  
Independent Commissioner : Mr. Doktorandus Kanaka Puradiredja;

**BOARD OF DIRECTORS**

President Director : Mr. Andrie Tjioe;  
Director : Mr. Alexander Runtuwene;  
Independent Director : Ms. Lily Hidayat;

2. To authorize the Board of Directors of the Company to state the resolutions of the Meeting on the change of members of the Board of Directors of the Company in a separated deed made before a Notary and to notify the Minister of Laws and Human Rights of the Republic of Indonesia, and to take any necessary actions as required by prevailing laws and regulations.
- VII. A.
1. Approve the Company to transfer or pledge its assets, constituting more than 50% (fifty percent) of the total net assets of the Company in 1 (one) fiscal year, in a single transaction or a series of related or unrelated transactions;
  2. To grant the full authority to the Board of Directors of the Company, in relation to the above resolutions, to sign any and all agreements and documents, including but not limited to, transfer agreements and other relevant documents such as power of attorney, statement letter, documents as may be required to transfer assets based on certain requirements and provisions as deemed necessary and proper by the Board of Directors of the Company, without any exception.; and
  3. To confirm and ratify all actions made by the Board of Directors of the Company in relation to the implementation of the above resolutions, without any exception.
- B. To grant the full authority to the Board of Directors of the Company collectively and individually, to state the resolutions of seventh agenda in a Notary deed. For come before where necessary, to provide information and report, to make or require to do and to sign all letters or deed as may be deemed necessary and then do all actions as may be deemed necessary and useful to carry out the foregoing, without any exceptions.

Jakarta, 21 June 2016

**PT Inti Bangun Sejahtera Tbk  
Board of Directors**